INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

DATE 11th NOVEMBER, 2016

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting
Ref:- Stock Code: 531929

In just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Second Quarter Ended 30.09.2016.Enclosed as **Annexure-1**

2. Asset and Liability for the half year ended 30th September, 2016 as **Annexure -2**

3. Limited Review report for the Quarter ended 30.09.2016 Enclosed as **Annexure-3**

4. Accepted Resignation of Sri V Gopala Krishna as Director of the Company with immediate effect

This is for your information and necessary records.

Thanking you.

Yours Truly,
For **INNOCORP LIMITED**

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

INNOCORP LIMITED ★ HYDERABAD ★

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
Fax : +91 40-27179628, E-mail : info@innocorpltd.com Website : www.innocorpltd.com

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(Formerly Known as Innosoft Technologies Limited)

INNOCORP LIMITED

Un-Audited Financial Results for the Quarter & Half Year Ended 30th September 2016

Part -I (Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operation**						
	a) Net Sales / Income from Operations	77.76	48.62	21.12	126.38	106.47	166.05
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	77.76	48.62	21.12	126.38	106.47	166.05
2	**Expenses**						
	a. Cost of Material Consumed	10.65	28.68	21.82	39.33	65.78	62.38
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	15.23	15.00	(47.07)	30.23	0.47	0.47
	d. Employee benefits expense	7.46	9.91	(1.01)	17.37	18.23	60.35
	e. Depreciation and Amortisation expense	7.92	8.00	8.80	15.92	16.80	45.01
	e. Admin and Other Expenditure	5.98	8.52	49.15	14.50	74.46	88.26
	Total Expenses	47.24	70.11	31.69	117.35	175.74	256.47
3	**Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)**	30.52	(21.49)	(10.57)	9.03	(69.27)	(90.42)
4	Other Income	0.05	0.04	0.03	0.09	-	13.53
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	30.57	(21.45)	(10.54)	9.12	(69.27)	(76.89)
6	Finance Costs	9.06	11.89	(12.27)	20.95	11.83	44.63
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	21.51	(33.34)	1.73	(11.83)	(57.44)	(121.52)
8	Exceptional Items			-	-	-	
9	**Profit / (Loss) from Ordinary Activities before tax (7 ± 8)**	21.51	(33.34)	1.73	(11.83)	(57.44)	(121.52)
10	Tax Expense		-	-			
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	21.51	(33.34)	1.73	(11.83)	(57.44)	(121.52)
12	Extraordinary items (Net of Tax expense Rs. Nil)		-	-		-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	21.51	(33.34)	1.73	(11.83)	(57.44)	(121.52)
14	Paid-up equity share capital	794.14	794.14	794.14	794.14	794.14	794.14
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	**Earnings per share:**						
	(a) Basic	0.27	(0.42)	0.02	(0.15)	(0.72)	(1.53)
	(b) Diluted	0.27	(0.42)	0.02	(0.15)	(0.72)	(1.53)

NOTES

1. The above financial results were considered and adopted by the Board of Directors on 11.11.2016
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them
3. The Company operates in a single segment and the results pertain to a single segment.
4. The Limited Review for the quarter has been carried out by the Statutory Auditors.

For and on behalf of the Board

Managing Director

DATE: 11.11.2016
PLACE: Hyderabad

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INNOCORP LIMITED

Statement of Assets and Liabilities as on 30.09.2016

Amount in Lakhs

	PARTICULARS	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	a) Share Capital	794.14	794.14
	b) Reserves and surplus	(390.01)	(314.03)
	c) Money received against share warrants		-
	Sub-Total Shareholders Funds	**404.13**	**480.11**
2	**Share application money pending Allotment**	Nil	Nil
3	**Non-current Liabilities:**		
	a) Long Term Borrowings	15.19	-
	b) Deferred Tax Liability (net)		100.24
	c) Other Long-Term Liabilities	-	-
	d) Long Term Provisions	-	-
	Sub-Total Non-Current Liabilities	**15.19**	**100.24**
4	**Current Liabilities:**		
	a) Short-term borrowings	402.40	282.65
	b) Trade payables	21.86	6.90
	c) Other current liabilities	33.71	21.06
	d) Short-term provisions		
	Sub-Total - Current Liabilities	**457.97**	**310.61**
	TOTAL - EQUITY AND LIABILITIES	**877.29**	**890.96**
B	**ASSETS**		
1	**Non-current assets:**		
	a) Fixed Assets		
	i) Tangible assets	448.11	499.11
	ii) Intangible assets		-
	iii) Capital work-in-progress	-	-
	Total-a	448.11	499.11
	b) Non-current investments	-	-
	c) Deferred tax asset (net)	287.30	287.30
	d) Long-term loans and advances	-	-
	e)Other non-current assets	27.51	12.28
	Sub-Total- Non- Current Assets	**762.92**	**798.69**
2	**Current assets:**		
	a) Current Investments	-	-
	b) Inventories	70.13	52.21
	c) Trade receivables	27.08	27.02
	d) Cash and cash equivalents	1.17	0.96
	e) Short-term loans and advances		-
	f) Other current assets	15.99	12.08
	Sub-total - Current assets	**114.37**	**92.27**
	TOTAL - ASSETS	**877.29**	**890.96**

For and on behalf of the Board

Managing Director

DATE: 11.11.2016

PLACE: Hyderabad

INNOCORP LIMITED ★ HYDERABAD ★

RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

Review Report to
THE BOARD OF DIRECTORS
INNOCORP LIMITED

We have reviewed the accompanying statement of unaudited financial **INNOCORP LIMITED** for the quarter and six months ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao & Co,**
Chartered Accountants
Firm Registration Number: 010396S

Ramasamy Koteswara Rao & Co. FR No. 010396S Hyderabad Chartered Accountants

(Murali Krishna Reddy Telluri)
Partner
Membership No.223022

Place: Hyderabad
Date: 11-11-2016

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